

NOTICE AND AGENDA

Notice is hereby given that the City Council of the City of Santaquin will hold a City Council Meeting on Wednesday, June 27, 2012, in the Council Chambers, 45 West 100 South, at **6:00** pm.

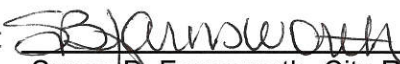
AGENDA

1. **ROLL CALL**
 2. **PLEDGE OF ALLEGIANCE**
 3. **INVOCATION/INSPIRATIONAL THOUGHT**
 4. **CONSENT AGENDA**
 - a. Minutes
 1. June 20, 2012 Work Session
 2. June 20, 2012 Council Meeting
 - b. Bills
 1. \$57,688.64
 5. **FORUM, BID OPENINGS, AWARDS, AND APPOINTMENTS**

Public Forum is held to a 30-minute maximum with each speaker given no more than 5 minutes each. If more than 6 Speakers, time will be adjusted accordingly to meet the 30 minute requirement
 6. **FORMAL PUBLIC HEARINGS**
 - a. Budget Adjustments for FY2011-2012
 7. **UNFINISHED BUSINESS**
 8. **BUSINESS LICENSES**
 9. **REPORTS OF OFFICERS, STAFF, BOARDS, AND COMMITTEES**
 10. **NEW BUSINESS**
 - a. Discussion and possible action with regard to Change Order #2 associated with the WRF
 11. **INTRODUCTIONS AND ADOPTION OF ORDINANCES AND RESOLUTIONS (Roll Call Vote)**
 - a. Resolution 06-02-2012 "A Resolution Authorizing an Employment Agreement for the Santaquin City Recorder"
 - b. Ordinance 06-02-2012 "An Ordinance Regulating the Use of Fireworks Within the Boundaries of Santaquin City"
 - c. Resolution 06-05-2012 "A Resolution Regulating the Use of Fireworks Within the Boundaries of Santaquin City During the 2012 Fire Season"
 - d. Resolution 06-06-2012 "A Resolution approving the FY2011-2012 Budget Amendment #2"
 12. **PETITIONS AND COMMUNICATIONS**
 13. **REPORTS BY MAYOR AND COUNCIL MEMBERS**
 - a. Mayor DeGraffenried
 - b. Council Members
 14. **EXECUTIVE SESSION** (May be called to discuss the character, professional competence, or physical or mental health of an individual)
 15. **EXECUTIVE SESSION** (May be called to discuss the pending or reasonably imminent litigation, and/or purchase, exchange, or lease of real property)
 16. **ADJOURNMENT**
- If you are planning to attend this Public Meeting and, due to a disability, need assistance in understanding or participating in the meeting, please notify the City ten or more hours in advance and we will, within reason, provide what assistance may be required.

CERTIFICATE OF MAILING

The undersigned duly appointed City Recorder for the municipality of Santaquin City hereby certifies that a copy of the foregoing Notice and Agenda was e-mailed to the Payson Chronicle, Payson, UT, 84651.

BY: 
Susan B. Farnsworth, City Recorder

POSTED:

CITY CENTER
POST OFFICE
ZIONS BANK

® Amendment to the agenda

**CITY COUNCIL MEETING
HELD IN THE COUNCIL CHAMBERS
JUNE 27, 2012**

The meeting was called to order at 6:02 p.m. by Mayor James E. DeGraffenried. Council Members attending: Matthew Carr, James Linford, and Rich Steele. Keith Broadhead and Richard Payne were late due to an accident on the freeway. They arrived at 6:20 p.m.

Others attending: City Manager Ben Reeves and Public Safety Director Dennis Howard.

PLEDGE OF ALLEGIANCE

Director Howard led the Pledge of Allegiance.

INVOCATION/INSPIRATIONAL THOUGHT

Council Member Linford offered an Invocation.

CONSENT AGENDA

Minutes

June 20, 2012 Work Session

June 20, 2012 Council Meeting

Bills

\$57,688.64

Council Member Linford moved to approve the Consent Agenda. Council Member Steele seconded the motion. Council Members Carr, Linford, and Steele voted unanimously to approve the consent agenda.

FORUM, BID OPENINGS, AWARDS, AND APPOINTMENTS

Nothing

FORMAL PUBLIC HEARINGS

Budget Adjustments for FY2011-2012

Council Member Steele moved to open the Public Hearing on Budget Adjustments for FY2011-2012. Council Member Carr seconded the motion. Council Members Carr, Linford, and Steele voted unanimously to open the public hearing.

No comments were received from the public.

Council Member Steele moved to close the Public Hearing on the Budget Adjustment for FY2011-2012. Council Member Carr seconded the motion. Council Members Carr, Linford, and Steele voted unanimously to close the public hearing.

UNFINISHED BUSINESS

Nothing

BUSINESS LICENSES

Nothing

REPORTS OF OFFICERS, STAFF, BOARDS, AND COMMITTEES

City Manager Reeves reported the water levels in the irrigation pond have dropped. Watering restrictions may need to be implemented if this trend continues.

NEW BUSINESS

Discussion and possible action with regard to Change Order #2 associated with the WRF

Council Member Carr moved to table the discussion and possible action with regard to Change Order #2. Council Member Linford seconded the motion. Council Members Carr, Linford, and Steele voted unanimously to table the discussion.

INTRODUCTIONS AND ADOPTION OF ORDINANCES AND RESOLUTIONS

Resolution 06-02-2012 "A Resolution Authorizing an Employment Agreement for the Santaquin City Recorder"

Council Member Carr moved to approve Resolution 06-02-2012 "A Resolution Authorizing an Employment Agreement for the Santaquin City Recorder". Council Member Linford seconded the motion. Through a roll call vote, Council Members Carr, Linford, and Steele voted to approve Resolution 06-02-2012.

Ordinance 06-02-2012 "An Ordinance Regulating the Use of Fireworks within the Boundaries of Santaquin City"

City Manager Reeves reviewed the proposed Ordinance with the Mayor and Council Members. Council Member Steele was told it would be at the Council's discretion if fireworks would be allowed during the City Celebration. The decision will be made closer to the celebration date. Restriction signs have been ordered and will be placed throughout the City if the Ordinance is adopted. The reverse 911, as well as a number of other avenues, will be used to notify the residents of the City of the decision to ban fireworks. Director Howard indicated those caught discharging fireworks will be cited and the fireworks confiscated.

Council Member Steele voiced his concern with holding the poker run during the Celebration. It was the consensus of the Council Members to cancel the event due to the fire danger. City Manager Reeves will advise the Celebration Committee of the Council's Decision.

Council Member Linford moved to approve Ordinance 06-02-2012, "An Ordinance Regulating the Use of Fireworks within the Boundaries of Santaquin City". Council Member Carr seconded the motion. Through a roll call vote, Council Members Broadhead, Carr, Linford, Payne and Steele voted to approve Ordinance 06-02-2012.

Resolution 06-05-2012 "A Resolution Regulating the Use of Fireworks within the Boundaries of Santaquin City during the 2012 Fire Season"

Council Member Carr moved to approve Resolution 06-05-2012, "A Resolution Regulating the Use of Fireworks within the Boundaries of Santaquin City during the 2012 Fire Season". Council Member Payne seconded the motion. Through a roll call vote, Council Members Broadhead, Carr, Linford, Payne and Steele voted to approve Resolution 06-05-2012.

Resolution 06-06-2012 "A Resolution approving the FY2011-2012 Budget Amendment #2"

City Manager Reeves reviewed the proposed budget amendments and the Auditor's findings from the last audit. He indicated those findings have been resolved. The amendments are an attachment to the resolution.

Council Member Payne moved to approve Resolution 06-06-2012, "A Resolution approving the FY2011-2012 Budget Amendment #2". Council Member Linford seconded the motion. Through a roll call vote, Council Members Broadhead, Carr, Linford, Payne and Steele voted to approve Resolution 06-06-2012.

PETITIONS AND COMMUNICATIONS

Nothing

REPORTS BY MAYOR AND COUNCIL MEMBERS

City Manager Reeves

City Manager Reeves reviewed the Sewer and Water Bonds Bid Summary with the Mayor and Council Members. As per the Bid Summary, SunTrust, located in Georgia, submitted the low bid. The documents will be available for the Mayor's signatures shortly. (see attachment "A" for the summary)

Mayor DeGraffenried

Nothing

Council Members

Council Member Broadhead requested keeping the Council Meetings at 7:00 p.m.

Council Member Payne read the attached resignation letter to the Mayor and Council Members. A discussion was held as to whether the expected vacant position could be advertised or not. Legal Counsel Rich will be contacted for an answer to the question. After the discussion, Council Member Payne indicated August 1st would be the effective date of the resignation. (see attachment "B" for the letter)

He was thanked for his service to the residents of the City. It was indicated he will be missed.

EXECUTIVE SESSION (May be called to discuss the character, professional competence, or physical or mental health of an individual)

Nothing

EXECUTIVE SESSION (May be called to discuss the pending or reasonably imminent litigation, and/or purchase, exchange, or lease of real property)

Nothing

ADJOURNMENT

At 6:50 p.m. Council Member Linford moved to adjourn. Council Member Carr seconded the motion. Council Members Broadhead, Carr, Linford, Payne and Steele voted in favor of adjournment.

Approved on July 11, 2012.


James E. DeGraffenried, Mayor

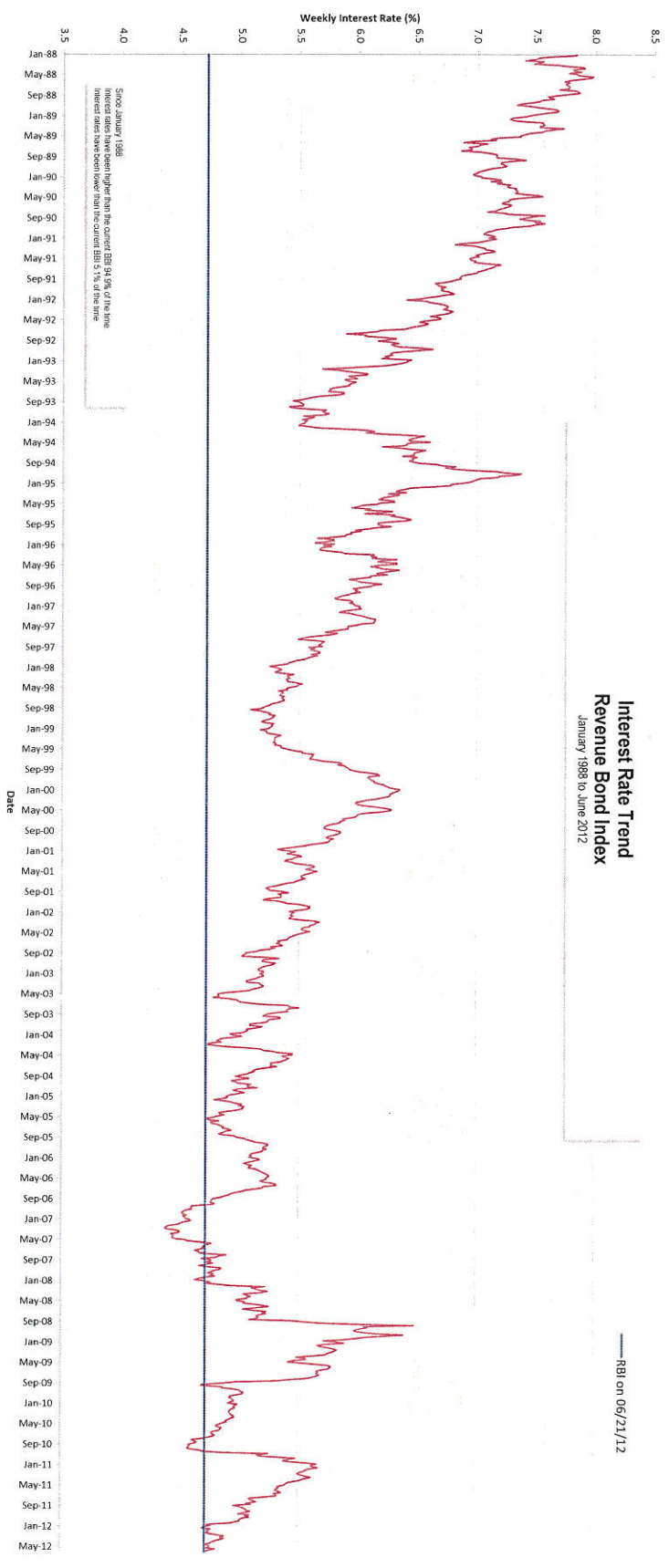

Susan B. Farnsworth, City Recorder

Santaquin, Utah
Sewer and Water Revenue Bonds Bid Summary

Sewer Revenue Bond Bid Summary									
Bidder	Estimated Par Amount	AIC	TIC	Additional Fees	Total PI	Estimated NPV Savings %	Estimated NPV Savings \$	DSRF Requirement	Fixed/Variable Rate
SunTrust	\$ 676,000	3.49%	2.52%	\$ 5,000	\$ 778,539	22.67%	\$ 152,082	None	Fixed
State Bank of Southern Utah	671,000	3.61%	2.78%	-	765,226	19.99%	134,015	None	Fixed
Wells Fargo Bank, N.A.	674,000	3.67%	2.84%	3/8 of 1% of Par or \$2,527.50	788,405	19.75%	132,492	None	Fixed
Zions Bank	746,000	4.09%	3.41%	-	920,603	12.30%	82,500	Yes	Fixed
Call Provisions									
SunTrust: Callable on any payment date at 101% until 6/1/20 and at par thereafter									
State Bank of Southern Utah: Subject to redemption on any principal due date									
Wells Fargo Bank, N.A.: 3% call premium in the 1st year, 2% premium in the 2nd year, 1% premium 3rd year, and at par thereafter									
Zions Bank: Callable anytime at par									

Water Revenue Bond Bid Summary									
Bidder	Estimated Par Amount	AIC	TIC	Additional Fees	Total PI	Estimated NPV Savings %	Estimated NPV Savings \$	DSRF Requirement	Fixed/Variable Rate
SunTrust	\$ 6,135,000	2.69%	2.52%	\$ 5,000	\$ 7,346,768	5.64%	\$ 345,675	None	Fixed
Bank of Utah	6,135,000	2.99%	2.82%	5,000	7,497,924	3.44%	211,110	None	Fixed
Wells Fargo Bank, N.A.	6,154,000	3.15%	3.00%	3/8 of 1% of Par or \$23,077.50	7,583,799	2.26%	138,734	None	Fixed
Zions Bank	6,695,000	2.83%	2.69%	-	8,107,152	4.45%	272,898	Yes	Fixed/Variable
Call Provisions									
SunTrust: Callable on any payment date at 101% until 6/1/20 and at par thereafter									
Bank of Utah: Can be paid off at anytime									
Wells Fargo Bank, N.A.: 3% call premium in the 1st year, 2% premium in the 2nd year, 1% premium 3rd year, and at par thereafter									
Zions Bank: Callable anytime at par									

Interest Rate Trend
Revenue Bond Index
January 1988 to June 2012



Mayor James DeGraffenried
Santaquin City Council
275 W. Main Street
Santaquin, UT 84655

June 27, 2012

Dear Mayor and City Council,

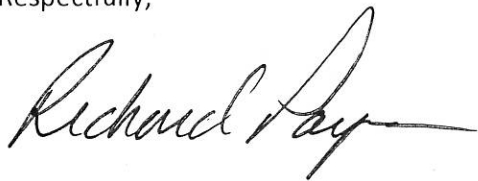
It is with great regret that I hereby tender my resignation from the Santaquin City Council, effective at the close of this meeting.

When elected, I looked forward to the service I would be able to render to our city and anticipated serving out the entire term of service. However, due to circumstances of which you all are aware, I find that I am unable to adequately manage all the responsibilities that now befall me. After carefully and thoughtfully contemplating my options, I have determined that my family and my church responsibilities must continue to come first, and that my service to the city must be temporarily placed on hold.

I wish to thank you, Mr. Mayor; the other members of the City Council, our talented and dedicated City Staff, and most importantly, the citizens of Santaquin, for allowing me to serve in this capacity. I am truly sorry that I cannot continue to serve all of our good citizens, but grateful that I'll be able to continue serving those on the North side of town, albeit in a very different capacity.

Out of respect and concern for the City; I offer to continue my service until August 1, 2012 so that a suitable replacement for my office may be found. This is, of course, at the pleasure and behest of the Mayor and City Council.

Respectfully,

A handwritten signature in black ink, appearing to read "Richard Payne", with a long horizontal flourish extending to the right.

Richard Payne